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# Grenada


## CITIZENSHIP BY INVESTMENT PROGRAMME



### Overview

-  Established in 2013
-  Type: citizenship
-  Processing time: around 3 months

### Benefits of Citizenship

-  The right, but not the obligation, to live and work in Grenada
-  Citizenship may be passed to future generations
-  Dual citizenship allowed under the laws of Grenada
-  Visa-free travel, including visas-on-arrival, to around 140 destinations

### Main Requirements

- ✓ Over the age of 18
- ✓ Good character
- ✓ No residence requirement
- ✓ No travel requirement
- ✓ No interview requirement
- ✓ No English language requirement

Economic citizens may apply for an E-2 Visa to the United States

# Family Inclusion

The following family members may be included in an application for citizenship by investment:






- Spouse
- Children of the main applicant or of the spouse, if:
  - Aged under 18
  - Aged 18 to 29, in full time attendance at an institution of higher learning, and supported by the main applicant or the main applicant's spouse
  - Aged 18 or over, physically or mentally challenged, living with and fully supported by the main applicant
- Parents or grandparents of the main applicant or of the spouse if fully supported by the main applicant
- Siblings of the main applicant or of the spouse, whether biological or adopted, aged at least 18, single, and with no children

## The Investment

There are two investment options in Grenada:

### 1. NTF Option

A contribution to the Government's National Transformation Fund (NTF).

 Single applicant US\$150,000	 Main applicant and up to 3 family members US\$200,000	 After the 3rd family member US\$25,000 each	 Any parent or grandparent under the age of 55 US\$50,000 each	 Any sibling US\$75,000 each
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### 2. Pre-Approved Project (Real Estate) Option

Investment in a pre-approved project (most commonly real estate) that must be held for at least 5 years if the buyer is also someone who wishes to become an economic citizen of Grenada. Applicants who choose to purchase real estate have two choices:

Minimum independent investment: **US\$350,000**

Minimum joint investment in tourism accommodation: **US\$220,000** per investor (total value of the investment: US\$440,000)

The following Government Fees apply:

 Single applicant US\$5,000	 Main applicant and up to 3 family members US\$50,000	 After the 3rd family member US\$25,000 each	 Any parent or grandparent under the age of 55 US\$50,000 each	 Any sibling US\$75,000 each
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The following basic fees apply to both options:

- Due Diligence Fees

 Main applicant US\$5,000	 Spouse US\$5,000	 Family member aged 16 or less US\$0 each	 Family member aged 17 or over US\$5,000 each
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- Application Fees: per family member US\$1,500
- Processing Fees

 Main applicant US\$1,500	 Spouse US\$1,500	 Family member aged 16 or less US\$500 each	 Family member aged 17 or over US\$1,500 each
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- Non-Included Spouse Fees
- Bank Charges
- VAT on Bank Charges
- Passport Fees
- LBA Global Partners Professional Fees