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St Kitts and Nevis

CITIZENSHIP BY INVESTMENT PROGRAMME



Overview



Established in 1984



Type: citizenship



Processing time: around 3 months

Main Requirements

- ✓ Aged 18 or over
- ✓ Good character
- ✓ No residence requirement
- ✓ No travel requirement
- ✓ No interview requirement
- ✓ No English language requirement

Benefits of Citizenship



The right, but not the obligation, to live and work in St Kitts and Nevis



Citizenship may be passed to future generations



Dual citizenship allowed under the laws of St Kitts and Nevis



Global mobility

Banned Nationalities

The below six nationalities are ineligible to apply for the St Kitts and Nevis CBI Programme in any circumstances.

Afghanistan, Belarus, Iran, Iraq, North Korea, Russia.

Once the Citizenship by Investment application has been approved, all processes and due diligence checks are finalised and the investment is made, a Certificate of Registration will be issued to the main applicant.

Family Inclusion

The following family members may be included in an application for citizenship by investment:

- The spouse of the main applicant;
- A child of the main applicant or spouse under 18;
- A child of the main applicant or spouse who is aged 18 to 25, in full time attendance at a recognised institution of higher learning and fully supported by the main applicant;
- A parent or grandparent of the main applicant or spouse aged 65 or over, who is living with and fully supported by the main applicant;
- A child of the main applicant or spouse aged 18 or over who is physically or mentally challenged; and
- A sibling of the main applicant or spouse aged 25 or under, who is unmarried, childless and dependent on the main applicant or spouse for financial support.

The Investment

There are four investment options in St Kitts and Nevis:

● Sustainable Island State Contribution (SISC):

The SISC replaces the previous Sustainable Growth Fund (SGF) CBI Option and investors contributing towards this option will be advancing St Kitts and Nevis into a Sustainable Island State.

Contributions start from US\$250,000 for a single applicant and increase as a spouse or dependants are added.

For a family of two (main applicant and spouse or main applicant and one other eligible dependant), the contribution amount increases to US\$300,000 and For a family of three or four (main applicant and up to three other eligible dependants, including spouse), the minimum contribution is US\$350,000.

● Developer's Real Estate Investment Option:

The minimum amount for investing in an Approved Development under the Developer's Real Estate Option is now US\$400,000.

The property must be held for a minimum period of seven years and can be re-sold, after the date of issuance of the formal legal document issued in favour of the main applicant to be the registered owner.

The real estate unit shall not be sold to another subsequent CBI applicant unless the registered owner successfully applies for the real estate unit to be re-designated and sold as an Approved Private Home.

● Purchase of an Approved Private Home:

An Approved Private Home, which can be a condominium or single-family dwelling, qualifies to be sold as a Citizenship by Investment option if a minimum investment of US\$400,000 is paid to the condominium owner or US\$800,000 is paid to the single-family dwelling owner, by the main applicant.

The private home must be held for a period of seven years and cannot be sold to another purchaser who wants to apply for Citizenship by Investment unless the Federal Cabinet is satisfied that substantial further investment was injected into the real estate by way of further construction, renovation or otherwise.

● Contributing to an Approved Public Benefit Project:

A public benefit unit in an Approved Public Benefit Project will qualify for Citizenship by Investment, if a minimum contribution of US\$250,000 is paid to the Approved Public Benefactor by the main applicant.

This option is limited to Approved Public Benefactors who, by their projects, maximise local employment; embark upon programmes including transfer of technology and local capacity building; transfer all real estate to the State on substantial completion; and assume all financial risks.

UPDATE ON APPLICATION PROCESS:

- The accelerated CBI application is no longer available. Accordingly, there are no enhanced due diligence fees for an accelerated CBI application.
- The processing time of an application under all CBI Options is increased from 90 days to 120 days from the CIU's acknowledgement of the application to approval-in-principle.
- Main applicants are required to have a mandatory interview either virtually or in person at a location specified by the Citizenship by Investment Unit and approved by the Board of Governors. Dependants aged 16 or over may at the discretion of the CIU be required to attend an interview.
- Interviews and background due diligence checks will be conducted by an independent professional firm commissioned by the Citizenship by Investment Unit, who will also perform background due diligence checks, or the Unit itself.

The Certificate of Registration must be collected in person in St Kitts and Nevis or at an Embassy or Consulate specified by the Citizenship by Investment Unit as approved by the Board of Governors.